

**FINANCE COMMITTEE MINUTES
SEPTEMBER 2, 2014**

SIGN IN

**VIRGIL KAMBARIAN
GERALD WILLIAMS
BILL DAVIS
RON SIMPSON
ED HAGNAUER**

**PAUL JACKSTADT
WALMER SCHMIDTKE
DON THOMPSON
JUDY WHITAKER**

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED FIRST IS A RESOLUTION TO FACILITATE PURCHASE AND SALE TRANSACTIONS WITH WALGREEN COMPANY.

ONEY STATED THAT IS AN AGREEMENT TO SELL GIFT CARDS FOR THE CINEMA AT WALGREENS SET UP BY JON FERRY.

FERRY STATED THAT THE COMPANY WOULD TAKE BETWEEN 1-3% OF THE SALE WITH NO TAX.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE RESOLUTION TO FACILITATE PURCHASE AND SALE TRANSACTIONS WITH WALGREEN COMPANY. MOTION CARRIED.

KAMBARIAN STATED ITEM #2 IS BERT'S RENTAL DOWNTOWN TIF.

FERRY STATED THAT BERT'S WILL INVEST \$16,000.00 AND THE CITY \$10,000.00 FOR IMPROVEMENTS TO THE FLOORING.

FERRY STATED THAT TANKS TRAINING FACILITY, HE HAS ACQUIRED A BUILDING ON STATE STREET AND IS INVESTING \$200,000.00 AND HE ASKED FOR TEN THOUSAND FROM THE CITY BUT THERE IS NOT TEN THOUSAND LEFT OF THE TIF MONEY. ATTORNEY LEO KONZEN STATED THAT WE COULD GO TO THE HARC BOARD GRANTS COMMITTEE FOR NEXT YEAR.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE BERT'S DOWNTOWN TIF GRANT REDEVELOPMENT AGREEMENT. MOTION CARRIED.

KAMBARIAN STATED THAT THIRD ITEM IS CITY FINANCE.

COMPTROLLER ONEY EXPLAINED THE TREASURERS' REPORT, THE FUNDS IN THE GENERAL LEDGER, THE SPENDING ON MOCKINGBIRD AND STRATFORD IMPROVEMENTS, THE OVER PASS, EPA FUNDS THE ARE ONE MILLION BEHIND IN REIMBURSING THE CITY, THE MFT, THE FLOW THREW MONEY, CAPITAL PROJECT FUND OF HAIL DAMAGE TO WINDOWS/BUILDINGS/RADIO BAND SYSTEM, THE DAMAGE TO THE DOG POUND WHICH IS IN LITIGATION, DOWNTOWN TIFF AND THE MONEY SETTING IN THE RESERVES.

KAMBARIAN CALLED TREASURER VALLE TO THE FLOOR.

MAYOR AND KAMBARIAN STATED THAT THERE SHOULD ALWAYS BE SOMEONE IN THE TREASURERS OFFICE TO SIGN CHECKS THAT THE TREASURER OR THE DEPUTY SHOULD ALWAYS BE AVAILABLE AND THAT GOES FOR ALL OTHER DEPARTMENTS.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.